

# Spring Mills Subdivision UOA

## Balance Sheet

Posted 04/30/2020

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### Assets

#### Operating Cash

AAB-Operating Cash 2534	273,040.04
AAB-Petty Cash 1926	1,123.92

<u>Total Operating Cash</u>	<u>274,163.96</u>
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#### Reserve Deposits

CNB-Capital Res MM 8558	91,891.66
CNB-Commercial Res MM 8566	62,489.09
AAB- Res CD 7353 10/27/20	119,811.57
AAB-Res 13M CD 7478 1/27/21	52,236.23
AAB-Res CD 7469 10/27/21	101,841.81

<u>Total Reserve Deposits</u>	<u>428,270.36</u>
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<i>Total Assets</i>		<u><u>702,434.32</u></u>
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### Liabilities & Equity

#### Equity

Retained Earnings	65,747.81
Reserve Fund Balance	428,270.36
Net Income/(Loss)	208,416.15

<u>Total Equity</u>	<u>702,434.32</u>
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<i>Total Liabilities &amp; Equity</i>		<u><u>702,434.32</u></u>
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# Spring Mills Subdivision UOA

## Income Statement

Posted 4/1/2020 To 4/30/2020 11:59:00 PM

	Current Month Commercial			Year to Date Commercial			Annual
	Fund	Budget	Variance	Fund	Budget	Variance	
<b>REVENUES</b>							
<b><u>Income</u></b>							
4100 Assessment	17,677.23	0.00	17,677.23	17,677.23	14,003.42	3,673.81	14,003.42
TOTAL Income	<u>17,677.23</u>	<u>0.00</u>	<u>17,677.23</u>	<u>17,677.23</u>	<u>14,003.42</u>	<u>3,673.81</u>	<u>14,003.42</u>
TOTAL REVENUES	<u>17,677.23</u>	<u>0.00</u>	<u>17,677.23</u>	<u>17,677.23</u>	<u>14,003.42</u>	<u>3,673.81</u>	<u>14,003.42</u>
<b>EXPENSES</b>							
<b><u>Administrative Expense</u></b>							
5002 Write Offs	122.76	0.00	(122.76)	122.76	0.00	(122.76)	0.00
5104 Phone/Internet/Security	95.42	0.00	(95.42)	95.42	0.00	(95.42)	0.00
5113 Building / Liability Insurance	764.50	61.00	(703.50)	764.50	688.00	(76.50)	688.00
5120 Licenses & Permits	4.68	0.00	(4.68)	4.68	0.00	(4.68)	0.00
5122 Meeting Room Rental	4.73	0.00	(4.73)	4.73	0.00	(4.73)	0.00
5125 General Office Expense	10.33	320.63	310.30	10.33	3,895.63	3,885.30	3,895.63
5128 Postage	148.00	0.00	(148.00)	148.00	0.00	(148.00)	0.00
5132 Printing & Reproduction	412.03	0.00	(412.03)	412.03	0.00	(412.03)	0.00
5137 Taxes-Fed/State	88.71	0.00	(88.71)	88.71	0.00	(88.71)	0.00
5138 State Taxes	1.89	0.00	(1.89)	1.89	0.00	(1.89)	0.00
5200 Audit & Tax Preparation	14.40	0.00	(14.40)	14.40	0.00	(14.40)	0.00
5210 Management Fee	1,862.78	0.00	(1,862.78)	1,862.78	0.00	(1,862.78)	0.00
5220 Legal Collections	289.26	0.00	(289.26)	289.26	0.00	(289.26)	0.00
5241 Utilities	2.67	0.00	(2.67)	2.67	0.00	(2.67)	0.00
5242 Storage Unit	1,368.00	0.00	(1,368.00)	1,368.00	0.00	(1,368.00)	0.00
TOTAL Administrative Expense	<u>5,190.16</u>	<u>381.63</u>	<u>(4,808.53)</u>	<u>5,190.16</u>	<u>4,583.63</u>	<u>(606.53)</u>	<u>4,583.63</u>
<b><u>Contract &amp; Maintenance</u></b>							
6660 Snow Removal/Common Areas	0.00	500.00	500.00	0.00	2,500.00	2,500.00	2,500.00
TOTAL Contract & Maintenance	<u>0.00</u>	<u>500.00</u>	<u>500.00</u>	<u>0.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,500.00</u>
<b><u>Roads &amp; Grounds</u></b>							
6603 Grounds Maintenance Contract	540.00	300.00	(240.00)	3,780.00	3,600.00	(180.00)	3,600.00
TOTAL Roads & Grounds	<u>540.00</u>	<u>300.00</u>	<u>(240.00)</u>	<u>3,780.00</u>	<u>3,600.00</u>	<u>(180.00)</u>	<u>3,600.00</u>
TOTAL EXPENSES	<u>5,730.16</u>	<u>1,181.63</u>	<u>(4,548.53)</u>	<u>8,970.16</u>	<u>10,683.63</u>	<u>1,713.47</u>	<u>10,683.63</u>
Excess Revenue / Expense	<u>11,947.07</u>	<u>(1,181.63)</u>	<u>13,128.70</u>	<u>8,707.07</u>	<u>3,319.79</u>	<u>5,387.28</u>	<u>3,319.79</u>

# Spring Mills Subdivision UOA

## Income Statement

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	Current Month Residential			Year to Date Residential			Annual
	Fund	Budget	Variance	Fund	Budget	Variance	
<b>REVENUES</b>							
<b><u>Income</u></b>							
4100 Assessment	84,560.56	0.00	84,560.56	473,356.80	283,160.00	190,196.80	283,160.00
4110 Prepaid Discount	0.00	0.00	0.00	(4,250.00)	(4,000.00)	(250.00)	(4,000.00)
4400 Late Fee	4.15	0.00	4.15	91.02	0.00	91.02	0.00
4402 NSF Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4403 Collections	90.93	125.00	(34.07)	1,249.97	1,500.00	(250.03)	1,500.00
4404 Recaptured Legal Fees	0.00	413.00	(413.00)	3,286.44	5,000.00	(1,713.56)	5,000.00
4607 Pool Guest Pass Income	0.00	0.00	0.00	4,012.00	2,500.00	1,512.00	2,500.00
<b>TOTAL Income</b>	<b>84,655.64</b>	<b>538.00</b>	<b>84,117.64</b>	<b>477,796.23</b>	<b>288,160.00</b>	<b>189,636.23</b>	<b>288,160.00</b>
<b>TOTAL REVENUES</b>	<b>84,655.64</b>	<b>538.00</b>	<b>84,117.64</b>	<b>477,796.23</b>	<b>288,160.00</b>	<b>189,636.23</b>	<b>288,160.00</b>
<b>EXPENSES</b>							
<b><u>Administrative Expense</u></b>							
5002 Write Offs	(122.76)	250.00	372.76	3,287.29	3,000.00	(287.29)	3,000.00
5101 Bank Charges	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
5104 Phone/Internet/Security	71.52	163.00	91.48	2,555.06	2,000.00	(555.06)	2,000.00
5113 Building / Liability Insurance	(764.50)	520.00	1,284.50	6,880.50	6,196.00	(684.50)	6,196.00
5120 Licenses & Permits	(4.68)	13.00	17.68	125.32	200.00	74.68	200.00
5122 Meeting Room Rental	(4.73)	0.00	4.73	70.27	0.00	(70.27)	0.00
5125 General Office Expense	(10.33)	28.00	38.33	135.69	336.00	200.31	336.00
5128 Postage	461.55	160.00	(301.55)	3,963.05	1,920.00	(2,043.05)	1,920.00
5132 Printing & Reproduction	450.02	400.00	(50.02)	6,128.16	4,800.00	(1,328.16)	4,800.00
5137 Taxes-Fed/State	(88.71)	0.00	88.71	1,319.37	0.00	(1,319.37)	0.00
5138 State Taxes	(1.89)	0.00	1.89	28.11	0.00	(28.11)	0.00
5200 Audit & Tax Preparation	385.60	400.00	14.40	385.60	4,800.00	4,414.40	4,800.00
5210 Management Fee	2,603.22	4,305.00	1,701.78	49,881.22	51,660.00	1,778.78	51,660.00
5220 Legal Collections	(229.26)	480.00	709.26	7,745.67	5,760.00	(1,985.67)	5,760.00
5235 Reserve Study	0.00	0.00	0.00	1,525.00	0.00	(1,525.00)	0.00
5241 Utilities	3.02	19.00	15.98	71.53	250.00	178.47	250.00
5242 Storage Unit	(1,368.00)	50.60	1,418.60	0.00	633.60	633.60	633.60
<b>TOTAL Administrative Expense</b>	<b>1,380.07</b>	<b>6,788.60</b>	<b>5,408.53</b>	<b>84,121.84</b>	<b>81,555.60</b>	<b>(2,566.24)</b>	<b>81,555.60</b>
<b><u>Communication</u></b>							
5403 Web Support	0.00	0.00	0.00	20.00	600.00	580.00	600.00
5404 Recording Secretary	0.00	100.00	100.00	600.00	1,200.00	600.00	1,200.00
5410 2% Contingencies	0.00	3.00	3.00	0.00	36.00	36.00	36.00
<b>TOTAL Communication</b>	<b>0.00</b>	<b>103.00</b>	<b>103.00</b>	<b>620.00</b>	<b>1,836.00</b>	<b>1,216.00</b>	<b>1,836.00</b>
<b><u>Community Development</u></b>							
5310 Social & Recreational Committe	746.02	0.00	(746.02)	1,119.04	0.00	(1,119.04)	0.00
5315 Pool Opening Ice Cream	0.00	0.00	0.00	909.00	800.00	(109.00)	800.00
5320 Christmas	0.00	0.00	0.00	1,478.61	2,000.00	521.39	2,000.00
5321 End of Summer Event	0.00	0.00	0.00	2,315.21	2,000.00	(315.21)	2,000.00
5340 Awards-Landscape/Decor	0.00	0.00	0.00	111.52	200.00	88.48	200.00
5350 Halloween	0.00	148.00	148.00	(25.00)	1,765.00	1,790.00	1,765.00
<b>TOTAL Community Development</b>	<b>746.02</b>	<b>148.00</b>	<b>(598.02)</b>	<b>5,908.38</b>	<b>6,765.00</b>	<b>856.62</b>	<b>6,765.00</b>
<b><u>Community Park</u></b>							

# Spring Mills Subdivision UOA

## Income Statement

Posted 4/1/2020 To 4/30/2020 11:59:00 PM

	Current Month Residential			Year to Date Residential			Annual
	Fund	Budget	Variance	Fund	Budget	Variance	
5501 Personnel	161.70	0.00	(161.70)	39,954.14	32,000.00	(7,954.14)	32,000.00
5530 2% Contingency	0.00	0.00	0.00	25.00	0.00	(25.00)	0.00
5556 Maintenance (Blake +)	752.40	837.00	84.60	10,117.46	10,000.00	(117.46)	10,000.00
5563 Utilities	194.55	337.00	142.45	4,331.83	4,000.00	(331.83)	4,000.00
5565 Grounds & Equipment	269.04	462.00	192.96	8,477.70	5,500.00	(2,977.70)	5,500.00
5568 Water/Management	1,836.67	0.00	(1,836.67)	12,912.42	22,000.00	9,087.58	22,000.00
5575 Clubhouse Supplies	0.00	0.00	0.00	1,754.84	2,000.00	245.16	2,000.00
5577 2% Contingencies	0.00	124.00	124.00	0.00	1,510.00	1,510.00	1,510.00
<b>TOTAL Community Park</b>	<b>3,214.36</b>	<b>1,760.00</b>	<b>(1,454.36)</b>	<b>77,573.39</b>	<b>77,010.00</b>	<b>(563.39)</b>	<b>77,010.00</b>
<b><u>Contract &amp; Maintenance</u></b>							
6610 Improvements	0.00	0.00	0.00	12,765.00	0.00	(12,765.00)	0.00
6660 Snow Removal/Common Areas	0.00	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00
<b>TOTAL Contract &amp; Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,765.00</b>	<b>10,000.00</b>	<b>(2,765.00)</b>	<b>10,000.00</b>
<b><u>Pool &amp; Clubhouse</u></b>							
5560 Clubhouse Repairs	0.00	0.00	0.00	65.00	0.00	(65.00)	0.00
<b>TOTAL Pool &amp; Clubhouse</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>65.00</b>	<b>0.00</b>	<b>(65.00)</b>	<b>0.00</b>
<b><u>Reserve Deposits</u></b>							
8005 Capital Reserve Deposit	0.00	4,593.80	4,593.80	55,182.80	55,182.80	0.00	55,182.80
8021 Commercial Reserve Fund	0.00	1,012.00	1,012.00	12,155.00	12,155.00	0.00	12,155.00
<b>TOTAL Reserve Deposits</b>	<b>0.00</b>	<b>5,605.80</b>	<b>5,605.80</b>	<b>67,337.80</b>	<b>67,337.80</b>	<b>0.00</b>	<b>67,337.80</b>
<b><u>Roads &amp; Grounds</u></b>							
6600 Grounds Maintenance	0.00	1,113.00	1,113.00	5,380.00	13,356.00	7,976.00	13,356.00
6603 Grounds Maintenance Contract	1,440.00	837.00	(603.00)	15,610.40	10,000.00	(5,610.40)	10,000.00
6607 Tree/Shrub Maintenance	0.00	0.00	0.00	2,014.00	0.00	(2,014.00)	0.00
6675 Road Maintenance Routine	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00
6801 Misc. (Sign, Etc.)	572.61	212.00	(360.61)	6,691.34	2,500.00	(4,191.34)	2,500.00
6810 Utilities	0.00	12.00	12.00	0.00	100.00	100.00	100.00
6850 2% Contingencies	0.00	74.12	74.12	0.00	921.12	921.12	921.12
<b>TOTAL Roads &amp; Grounds</b>	<b>2,012.61</b>	<b>2,248.12</b>	<b>235.51</b>	<b>29,695.74</b>	<b>30,877.12</b>	<b>1,181.38</b>	<b>30,877.12</b>
<b>TOTAL EXPENSES</b>	<b>7,353.06</b>	<b>16,653.52</b>	<b>9,300.46</b>	<b>278,087.15</b>	<b>275,381.52</b>	<b>(2,705.63)</b>	<b>275,381.52</b>
<b>Excess Revenue / Expense</b>	<b>77,302.58</b>	<b>(16,115.52)</b>	<b>93,418.10</b>	<b>199,709.08</b>	<b>12,778.48</b>	<b>186,930.60</b>	<b>12,778.48</b>

# Spring Mills Subdivision UOA

## Income Statement

Posted 4/1/2020 To 4/30/2020 11:59:00 PM

	Current Month Residential - Reserves			Year to Date Residential - Reserves			Annual
	Fund	Budget	Variance	Fund	Budget	Variance	
<b>REVENUES</b>							
<b><u>Income</u></b>							
4501 Reserve Transfers	0.00	337.00	(337.00)	30,699.67	4,000.00	26,699.67	4,000.00
4950 Reserve Interest	263.08	250.00	13.08	3,664.92	3,000.00	664.92	3,000.00
TOTAL Income	<u>263.08</u>	<u>587.00</u>	<u>(323.92)</u>	<u>34,364.59</u>	<u>7,000.00</u>	<u>27,364.59</u>	<u>7,000.00</u>
TOTAL REVENUES	<u>263.08</u>	<u>587.00</u>	<u>(323.92)</u>	<u>34,364.59</u>	<u>7,000.00</u>	<u>27,364.59</u>	<u>7,000.00</u>
<b>EXPENSES</b>							
<b><u>Reserve Expenses &amp; Interest</u></b>							
9100 Capital Reserve Expenditures	0.00	0.00	0.00	30,699.67	0.00	(30,699.67)	0.00
9499 Reserve Interest	263.08	0.00	(263.08)	3,664.92	0.00	(3,664.92)	0.00
TOTAL Reserve Expenses & Interest	<u>263.08</u>	<u>0.00</u>	<u>(263.08)</u>	<u>34,364.59</u>	<u>0.00</u>	<u>(34,364.59)</u>	<u>0.00</u>
TOTAL EXPENSES	<u>263.08</u>	<u>0.00</u>	<u>(263.08)</u>	<u>34,364.59</u>	<u>0.00</u>	<u>(34,364.59)</u>	<u>0.00</u>
Excess Revenue / Expense	<u>0.00</u>	<u>587.00</u>	<u>(587.00)</u>	<u>0.00</u>	<u>7,000.00</u>	<u>(7,000.00)</u>	<u>7,000.00</u>